

Ethics and Anti-Corruption Seminar



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Why this seminar ?

Proper ethical conduct and the implementation of anti-corruption measures are becoming paramount to industry's competitiveness

- since the nineties several global and regional conventions have criminalized international bribery and corruption.
 - the OECD Anti-Corruption Convention of 1997
 - UN Anti-Corruption Convention of 2003 (UNCAC)
- new business environment linked to globalisation
- huge impacts on corporate image because of some misconducts in past
- increased responsibilities transferred to business (supply chain)
- customers demand proof of compliancy with regulations and standards



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We are being watched !

Numerous surveillance bodies...

- GRECO (Group of States against corruption)
- OECD Working Group on Bribery in International Business Transactions
- World Bank fighting corruption program
- national civil services and judicial authorities
- statutory auditors
- media, etc.

... and the NGO's

- watchdog for anti-bribery policies
- strong influence on regulatory bodies and parliaments
- but also main conceptors for standards and soft law



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What does it mean to industry ?

Customer focus on Ethics and Anti-Corruption

- Norwegian Ministry of Defence
 - Ethical guidelines regarding business contacts for the defence sector (2007)
 - Ethical statement for suppliers to the Royal Norwegian Ministry of Defence with underlying agencies (2011)
 - Next step: Certification?

Companies must be proactive:

- setting-up integrity program: policies and processes to ensure robust compliance
- reducing the very real risk of sanctions for companies and managers
- contributing to risk mitigation: concept of due diligence, shifting the burden of evidence
- develop common good practices by sector
- contribute to create a level playing field